

The background is a watercolor illustration. The top part shows a city skyline with various buildings in shades of green, blue, and yellow. Below the skyline is a large, multi-level highway interchange with several lanes and overpasses. In the foreground, a blue and white train is moving along a track. The train has the word 'HAPPY' written on its side in large, white, stylized letters, and the word 'BLUE' is written in large, blue, block letters on the side of the train. The overall style is artistic and illustrative.

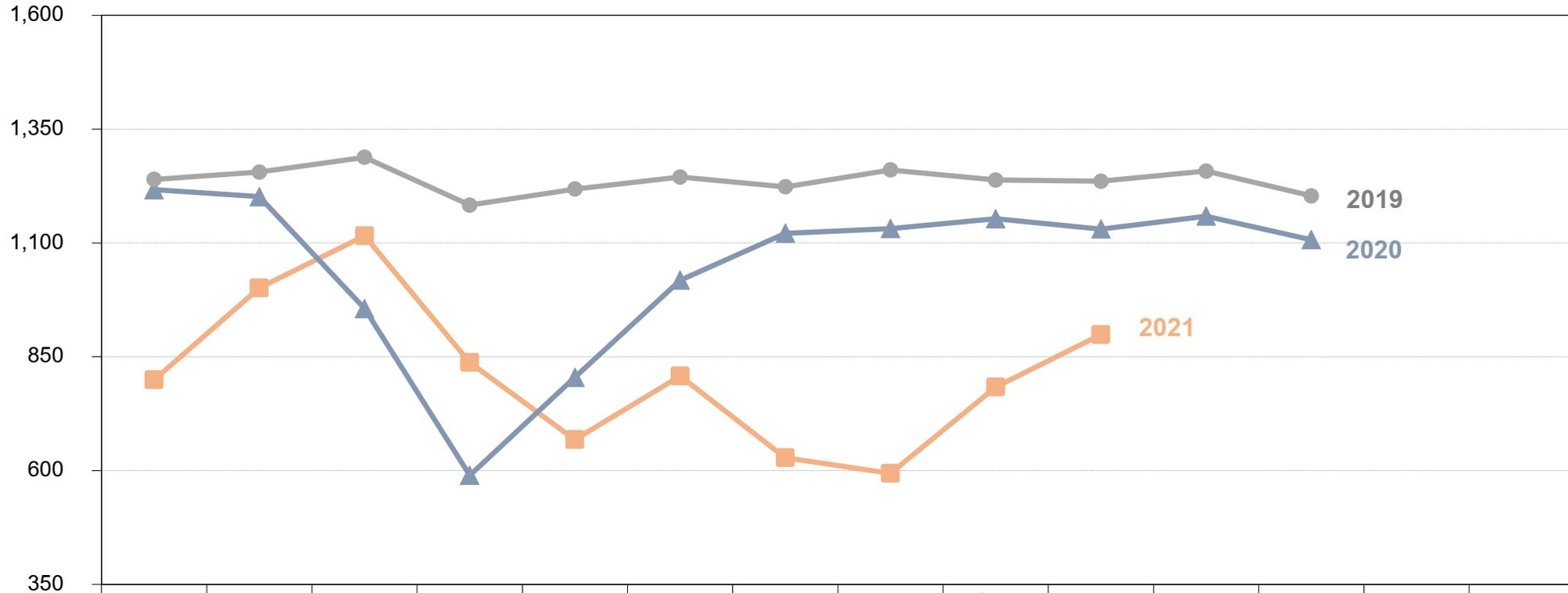
Bangkok Expressway and Metro Public Company Limited (BEM)

ANALYST MEETING Q3/2021

Average Traffic Volume



(Thousand trips/Day)

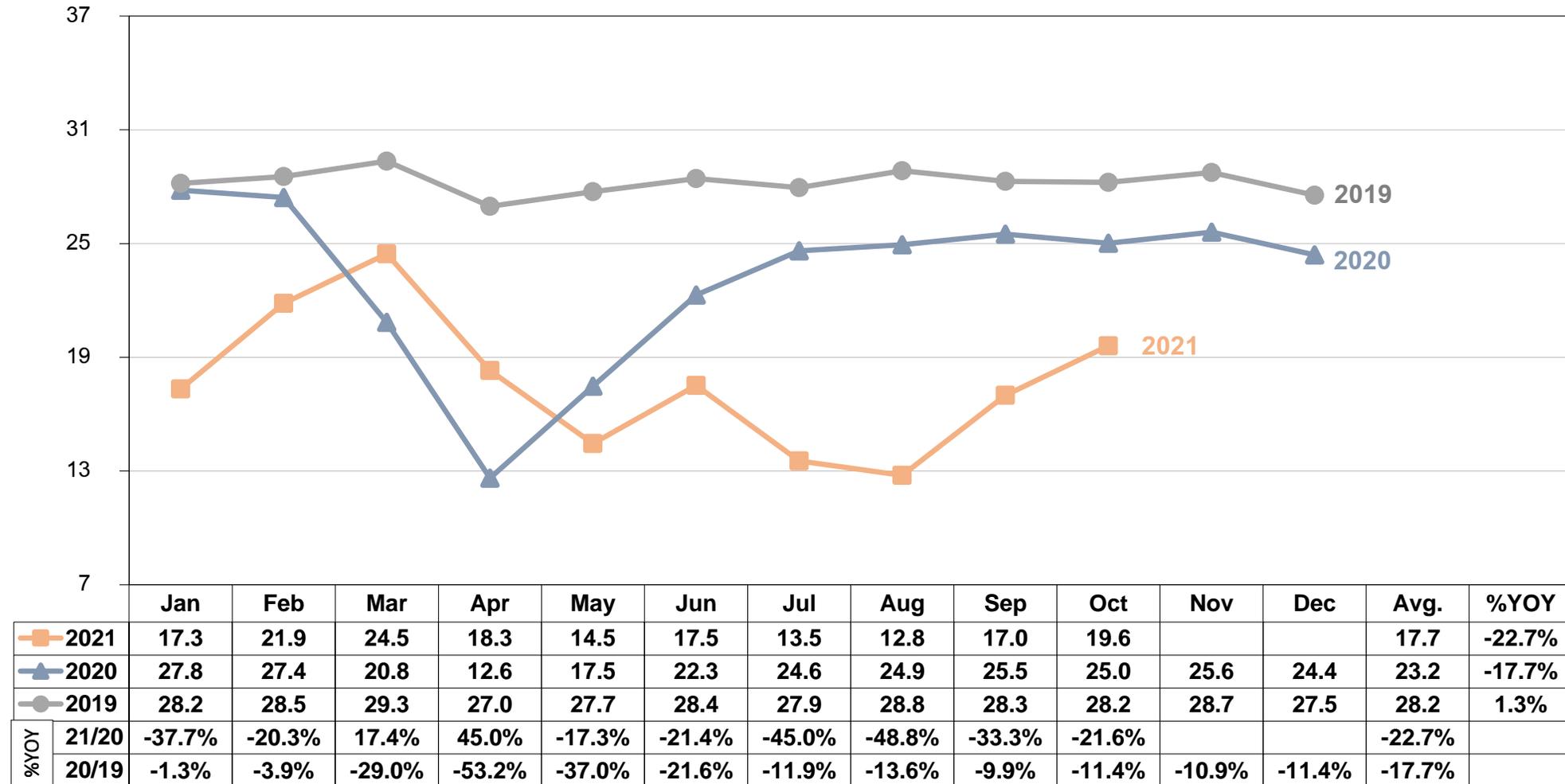


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg.	% YOY	
2021	799.5	1,001.3	1,115.5	837.8	668.0	807.8	628.0	593.9	783.9	898.7			814.0	-21.2%	
2020	1,216.9	1,201.7	955.8	589.8	804.9	1,018.2	1,121.3	1,131.7	1,153.2	1,130.6	1,158.8	1,107.1	1,049.9	-15.1%	
2019	1,239.6	1,255.6	1,288.1	1,183.0	1,218.3	1,244.7	1,223.3	1,260.2	1,238.3	1,235.5	1,257.8	1,203.4	1,237.2	0.6%	
%YOY	21/20	-34.3%	-16.7%	16.7%	42.1%	-17.0%	-20.7%	-44.0%	-47.5%	-32.0%	-20.5%			-21.2%	
	20/19	-1.8%	-4.3%	-25.8%	-50.1%	-33.9%	-18.2%	-8.3%	-10.2%	-6.9%	-8.5%	-7.9%	-8.0%	-15.1%	

Average Toll Revenue



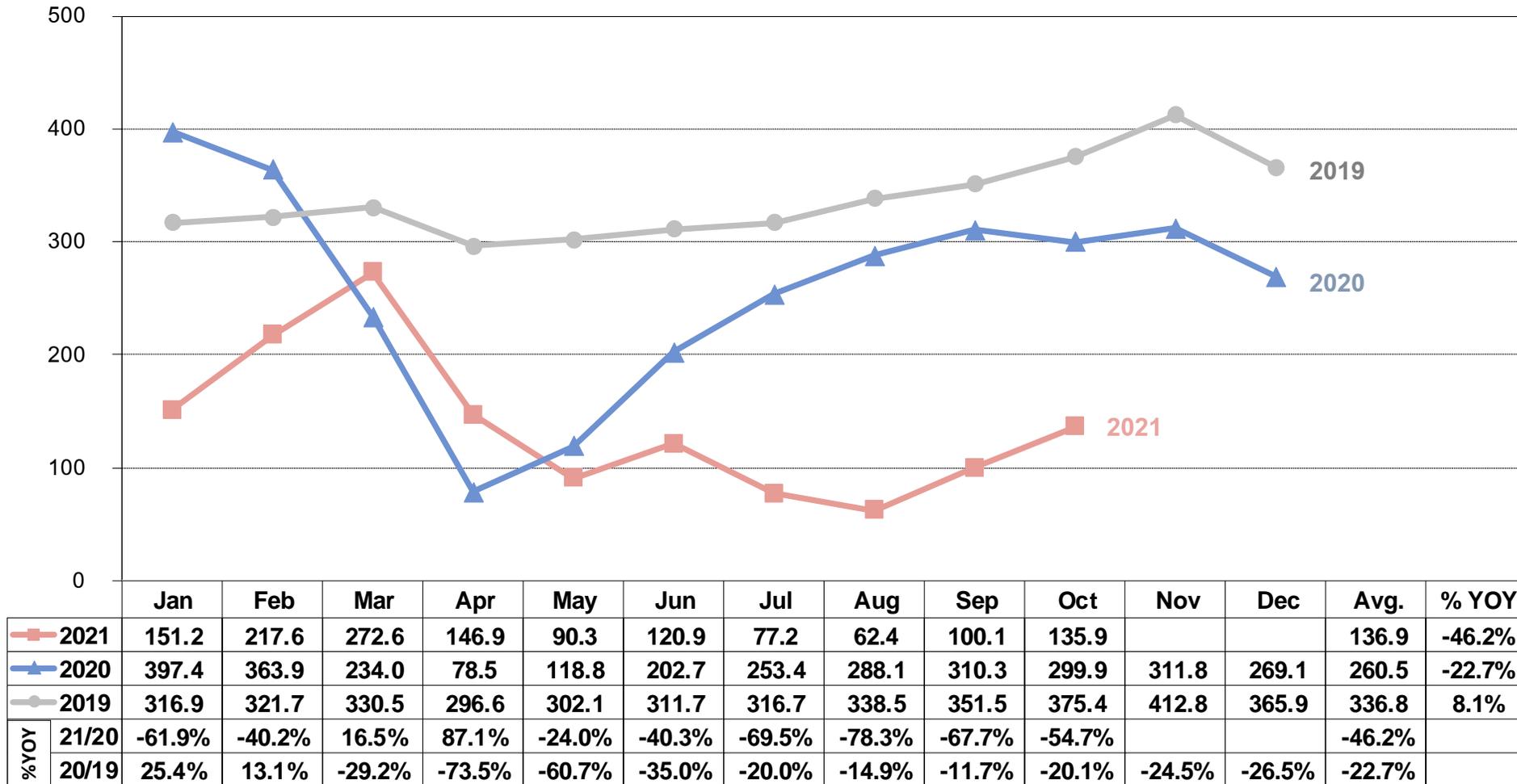
(Million Baht/Day)



Average Daily Ridership



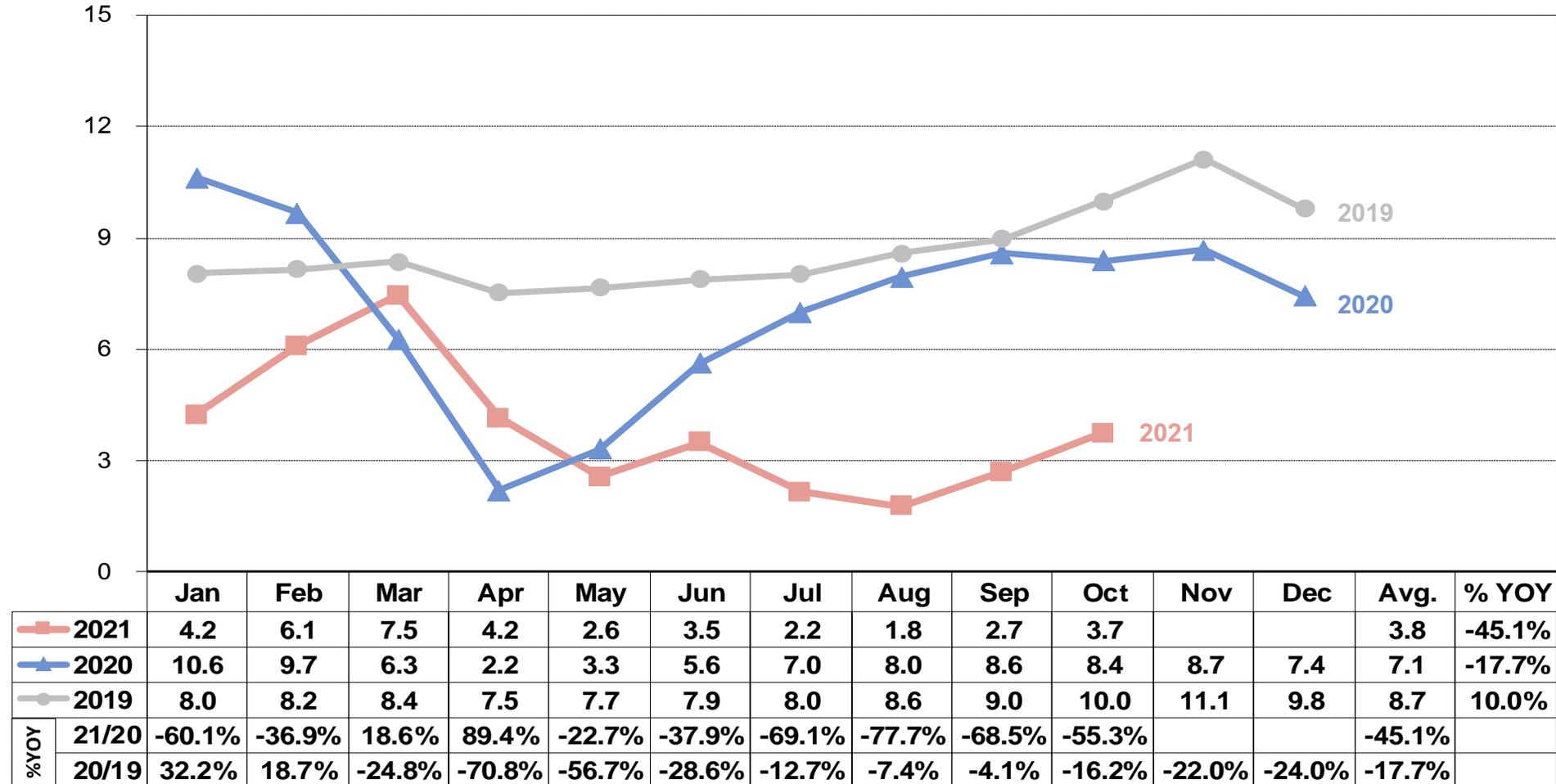
(Thousand trips/Day)



Average Daily Revenue

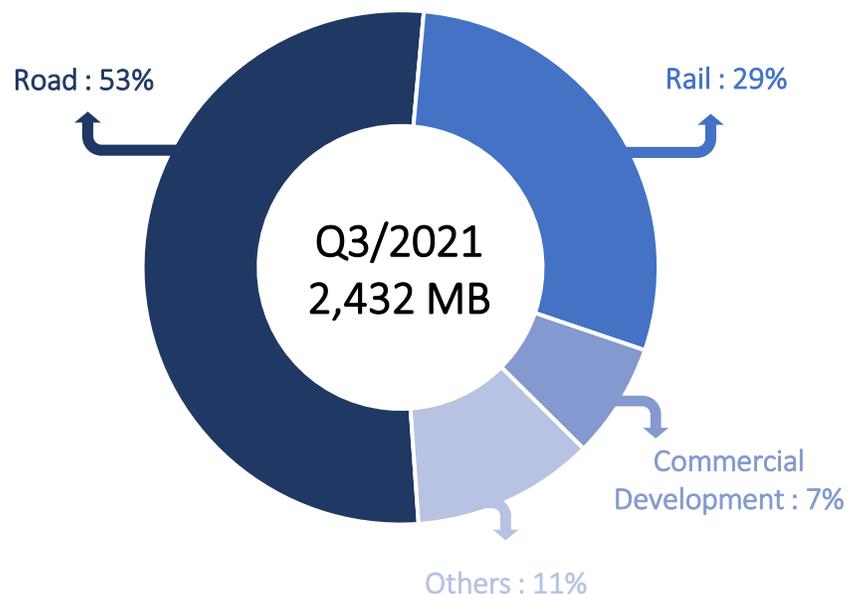


(Million Baht/Day)

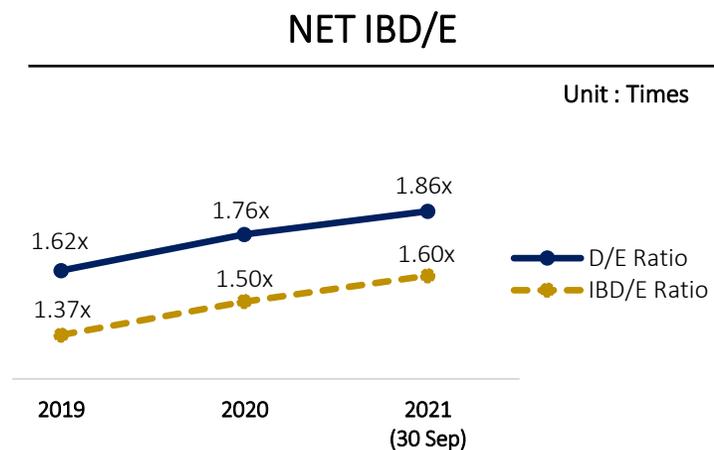
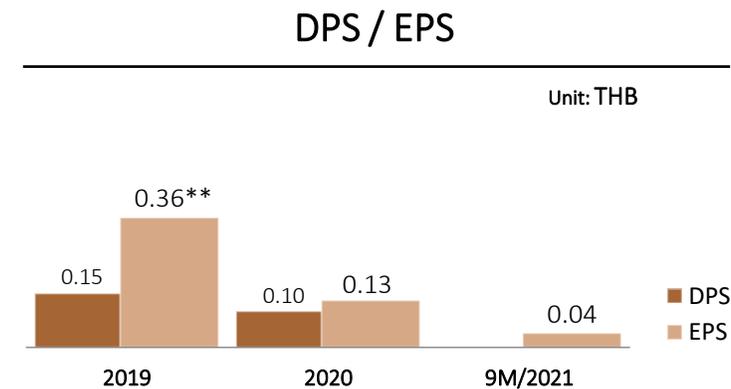
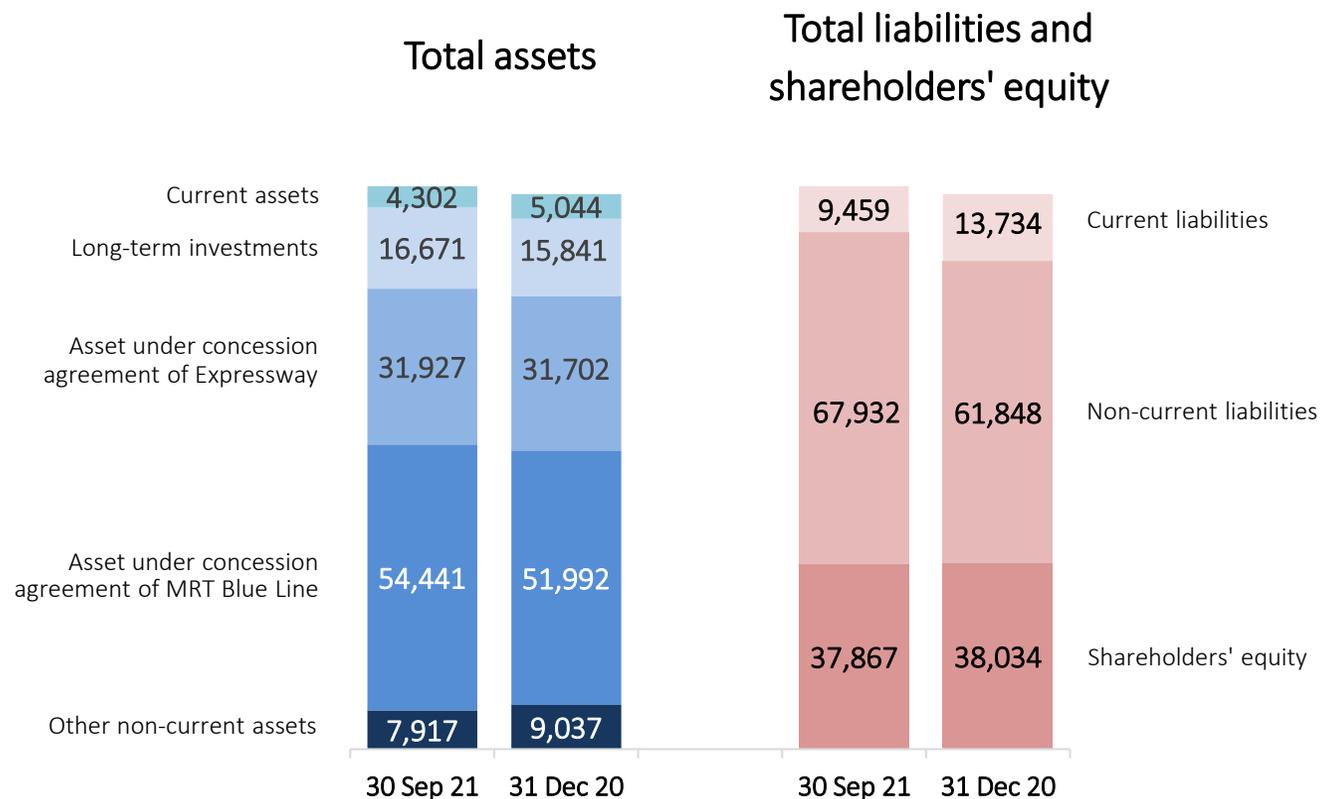


REVENUE BREAKDOWN

As of Q3/2021



Consolidated cash flow	Q3/2021	Q3/2020	%Change
Total Revenue:	2,432	3,867	(37%)
Expressway Business	1,278	2,174	(40%)
Rail Business	700	1,210	(42%)
Commercial Development	176	215	(18%)
Others	278	295	(6%)
Expense	(1,537)	(2,026)	(24%)
Selling and Administration	(264)	(309)	(15%)
Financial Cost	(550)	(560)	(2%)
Profit Attributable to Equity Holders of the Company	108	822	(87%)

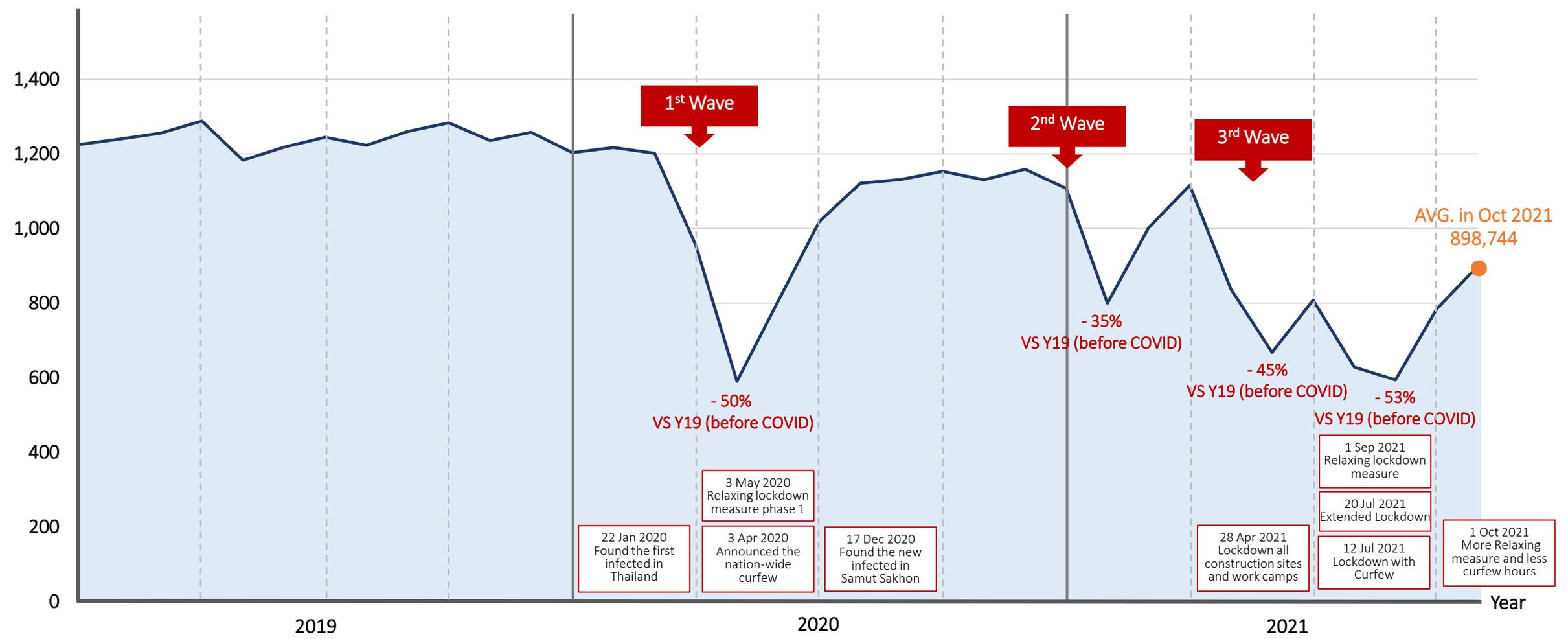


Consolidated cash flow	9M/2021	9M/2020
Net cash flows from operating activities	1,913	4,065
Net Cash flows from investing activities	(1,413)	(3,096)
Net Cash flows from financing activities	(1,201)	610

COVID-19 Effect : Road



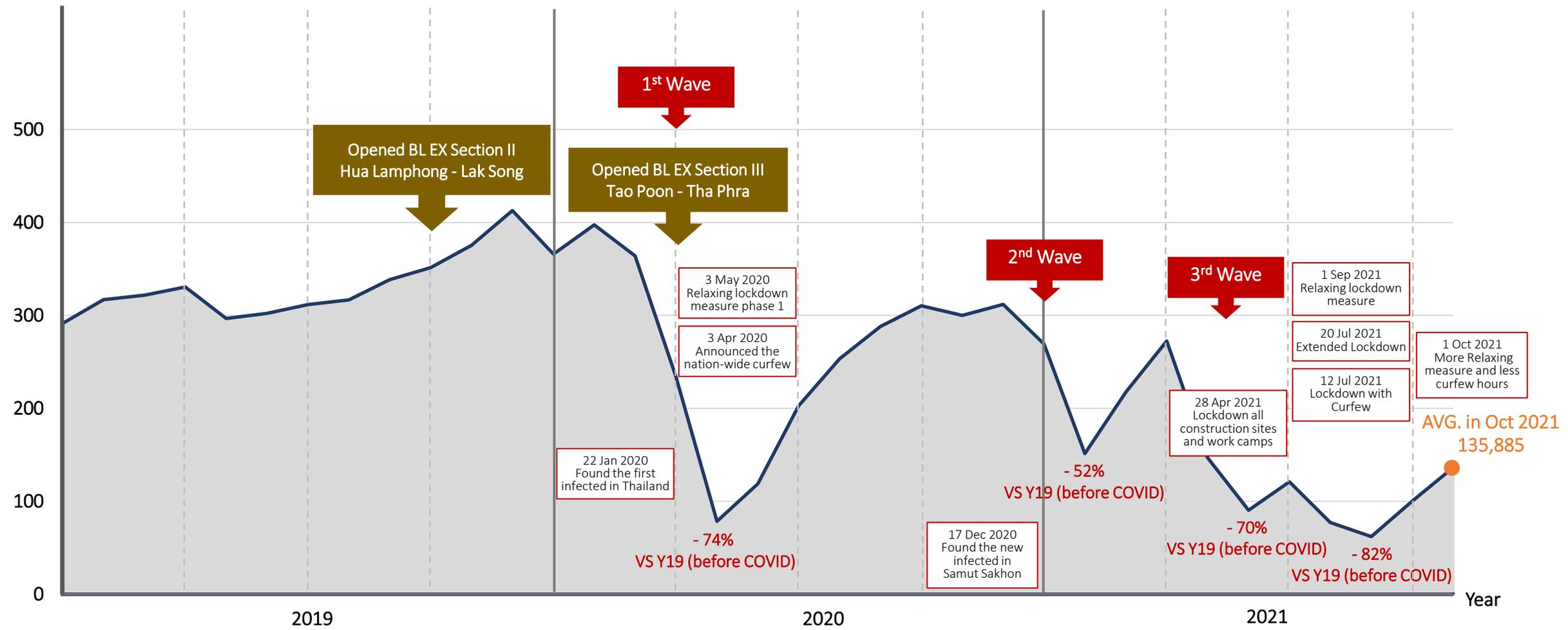
Traffic x 1,000/Day



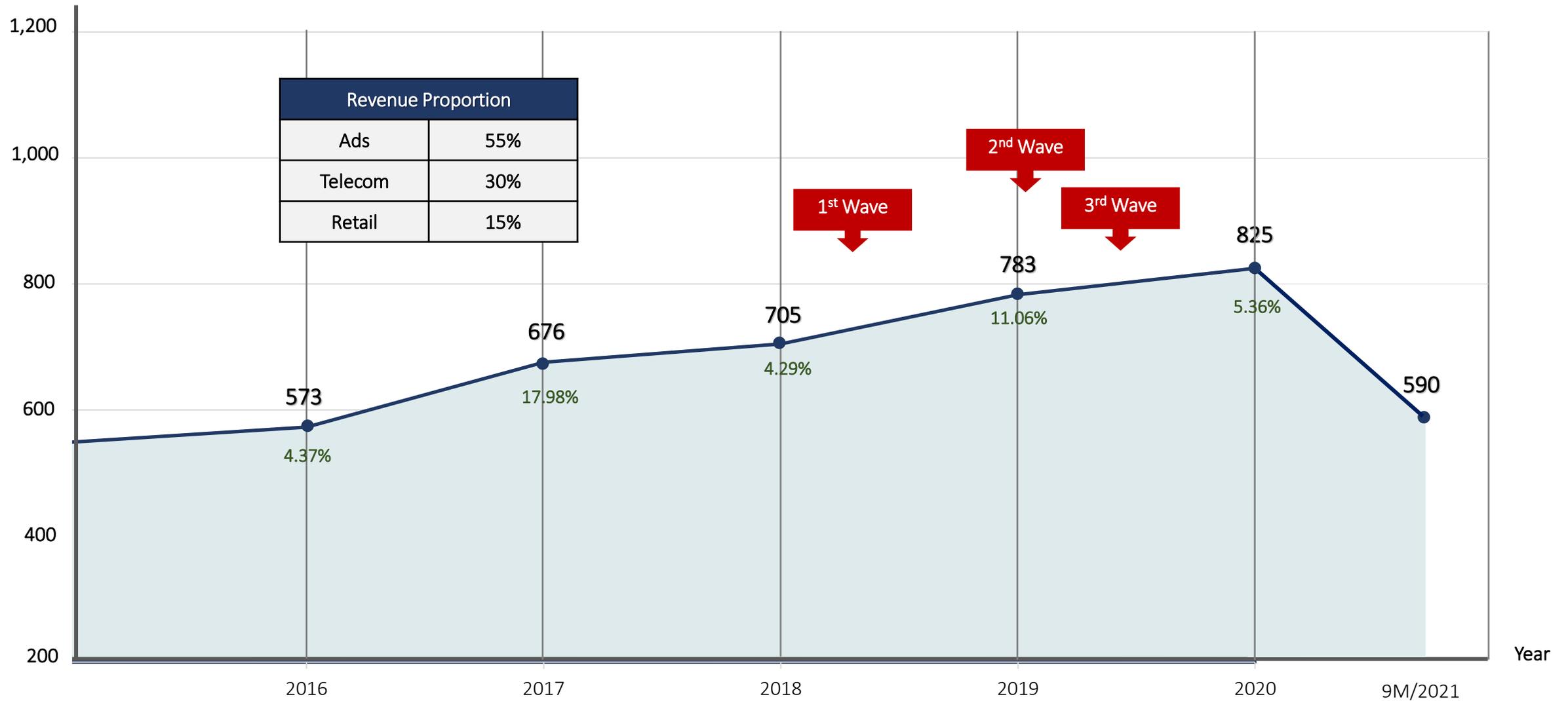
COVID-19 Effect : Rail



Ridership x 1,000/Day



CD Revenue
(Million Baht)



Q & A

Disclaimer

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